DIOCESEAN FOUNDATION REPORT

There were no new loan or grant applications filed this year.

Little Blessings Day Care drew $6,000.00 on the $6,600.00 line of credit which was previously established. It has made principal and interest payments in the amount of $5,756.72. The current balance is $6,125.59 after their draws of $4,000.00 on August 30, 2004 and $2,000.00 on November 10, 2004.

A request to "forgive" the line of credit has been made and is currently being considered by the directors of the Foundation.

Attached is a copy of the financial report for August 1, 2004 through July 31, 2005.

Daniel H. Pfeifer
Treasurer

DIOCESE OF NORTHERN INDIANA FOUNDATION, INC.
August 1, 2004 through July 31, 2005

Profit and Loss Statement

Interest Income:

Little Blessings Day Care ----------	$328.53
Key Bank of South Bend (Ck. Account)---------	$.12
Key Bank of South Bend (Invest. Acct.)-----	$50,656.64

General Foundation--------	$ 9,577.79	(19%)
Cong. Revitalization------	$20,657.93	(41%)
New Congregation----------	$14,421.76	(29%)
Outreach----------	$5,619.74	(11%)
Growth Fund----------	$379.42	(<1%)

$50,985.29

Expenses: -0-

Total Income **$50,985.29**

Other Receipts and Disbursements

Receipts of Principal:

Little Blessings Day Care	$5,428.19

Total Cash Received **$56,413.48**

Disbursements:

Grants
-0-

Loans Little Blessing's Day Care $6,000.00

Total Disbursements **$6,000.00**

Net Cash Increase	**$42,446.46**
Cash Balance 7-31-04	$1,205,649.42
Cash Balance 7-31-05	$1,248,095.88

BALANCE SHEET 7-31-05

Assets:
Key Bank of South Bend:

Checking Account ---------- **$ 300.81**
Investment Pool Accounts ----------**$1,247,795.07**

General Foundation	$224,081.59	(18%)
Cong. Revitalization	$480,786.58	(39%)
New Congregation	$335,171.68	(27%)
Outreach	$130,792.10	(10%)
Growth Fund	$76,963.12	(06%)

Assets: Balance 7-31-05 **$1,248,095.88**