DIOCESE OF NORTHERN INDIANA FOUNDATION, INC.
August 1, 2002 through July 31, 2003

Profit and Loss Statement
Interest Income:

Key Bank of South Bend (Ck. Account)--------- $6.48

Key Bank of South Bend (Invest. Acct.)----- $55,353.98

General Foundation--------$10,278.34 (19%)
Cong. Revitalization------$22,458.44 (41%)
New Congregation----------$15,953.64 (29%)
Outreach----------$6,304.58 (11%)
Growth Fund----------$358.98 (<1%)

$55,360.46

Expenses:
9-11-02 Warner, Armstron & Lackner
audit fee.$1,700.00

6-25-03 Secretary of State
Business Entity Report $10.00
(1,710.00)

Total Income **$53,650.46**

Other Receipts and Disbursements

Receipts of Principal: -0-

Total Cash Received **$53,650.46**

Disbursements:
Grants
4-17-03 St. Paul's Episcopal Church $3,000.00

Loans (There were no loans issued)

Total Disbursements **$3,000.00** **-0-**

Net Cash Increase **$ 81,340.23**
Cash Balance 7-31-02 $1,140,990.13
Cash Balance 7-31-03 $1,222,330.36

BALANCE SHEET 7-31-03
Assets:
Key Bank of South Bend:
Checking Account ----------**$6,773.61**
Investment Pool Accounts ----------**$1,215,556.75**

General Foundation	$215,655.38	(18%)
Cong. Revitalization	$475,788.82	(39%)
New Congregation	$338,087.90	(28%)
Outreach	$126.198.61	(10%)
Growth Fund	$59,826.04	(05%)

Assets: Balance 7-31-03 **$1,222,330.36**