Forward in Faith--Summary

EDUCATION FUND

The amounts allocated for Education will be administered by the Bishop

BEG. BALANCE SEPT 94		INTEREST	END BALANCE
$4,500.00	1994	$1,073.11	$100,553.80
	1995	$5,712.97	$107,828.44
	1996	$4,782.97	$80,358.06
	1997	$4,394.32	$81,136.72
	1998	$4,451.30	$83,249.47
	1999	$4,522.02	$78,051.09
	2000	$4,907.60	$80,991.94
	2001	$4,801.34	$82,637.70
	2002	$4,110.81	$84,113.57
	TOTAL	$38,756.44	

OUTREACH

Grants only will be made based upon recommendations of the Bishop.

BEG. BALANCE MAR 95		INTEREST	WITHDRAWALS	END BALANCE
$22,886.50	1995	$1,641.52		$36,985.94
	1996	$3,305.50		$61,047.29
	1997	$4,457.91		$87,010.57
	1998	$5,051.55	$3,000.00	$97,942.31
	1999	$5,621.39		$99,990.20
	2000	$6,987.50	$3,000.00	$117,982.05
	2001	$7,207.41		$128,753.31
	2002	$6,431.46	$4,578.59	$133,873.97
	TOTAL	$40,704.24	$10,578.59	

CONGREGATION REVITALIZATION FUND

Foundation will make grants from interest of corpus only and will make loans from corpus in the same
manner in which Foundation currently operates. Recommendations will come from the Church Revitalization and Development Committee. Consider allocating a percentage of interest income as
corpus annually so as to allow for equity growth of corpus.

BEG. BALANCE MAR 95		INTEREST	WITHDRAWALS	END BALANCE
$78,357.95	1995	$5,580.27		$125,106.77
	1996	$10,946.36	$2,500.00	$201,654.24
	1997	$14,706.97		$287,011.76
	1998	$17,211.71		$333,588.16
	1999	$18,960.61	$6,000.00	$334,230.21
	2000	$23,727.13		$404,512.40
	2001	$24,711.27		$441,442.65
	2002	$22,068.98	$15,000.00	$459,673.98
	TOTAL	$137,913.30	$8,500.00	

NEW CONGREGATIONS

Money used to start new congregations. Foundation will make grants only from the corpus with recommendations being received from the Bishop and the Revitalization and Development Committee.
Will need to consider amending by-laws of the Foundation to allow a certain portion of corpus to be
used for grants since no loans can be made to new congregations.

BEG. BALANCE MAR 95		INTEREST	WITHDRAWALS	END BALANCE
$59,560.20	1995	$3,529.02		$67,905.15
	1996	$6,780.35	$30,000.00	$104,500.20
	1997	$8,766.76		$173,689.34
	1998	$10,951.48		$217,184.08
	1999	$12,561.00		$223,428.35
	2000	$16,286.00		$277,652.15

	2001	$16,961.50		$303,000.61
	2002	$15,418.29		$326,636.96
	TOTAL	$91,254.40	$30,000.00	

GROWTH FUND: WCRS SHERIDAN ENDOWMENT

BEG BALANCE SEPT 96			
$81,452.59		INTEREST	END BALANCE
	1996	$1,401.52	$83,372.97
	1997	$2,690.30	$133,723.10
	1998	$1,807.69	$168,156.36
	1999	$1,195.74	$199,968.67
	2000	$3,337.00	$306,059.52
	2001	$2,776.88	$285,356.40
	2002	$2,590.26	$227,980.76
	TOTAL	$15,799.39	

GROWTH FUND: EDUCATION

BEG BALANCE SEPT 96		INTEREST	END BALANCE
$25,000.00	1996	$432.27	$25,587.53
	1997	$651.45	$30,425.31
	1998	$388.79	$34,802.20
	1999	$247.47	$41,386.18
	2000	$473.70	$41,674.99
	2001	$378.12	$38,855.92
	2002	$352.66	$30,952.89
	TOTAL	$2,924.46	